

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02466A
Walnut Creek Water Company, Inc.
119 E. Andy Devine Ave.
Kingman, AZ 86401

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

3-31-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Walnut Creek Water Company, Inc.</u>		
Mailing Address <u>119 E. Andy Devine Ave.</u>		
<u>Kingman</u> (City)	<u>AZ</u> (State)	<u>86401</u> (Zip)
<u>(928) 753-6606</u> Telephone No. (Include Area Code)	<u>(928) 753-1801</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u>dennis@walnutcreekdevelopment.com</u>		
Local Office Mailing Address _____		
_____ (City)	_____ (State)	_____ (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Dennis Sim</u>		<u>Manager</u>	
(Name)		(Title)	
<u>2506 Oatman Rd</u> (Street)	<u>Kingman</u> (City)	<u>AZ</u> (State)	<u>86413</u> (Zip)
<u>(928) 753-6606</u> Telephone No. (Include Area Code)	<u>(928) 753-1801</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Dennis Sim</u>			
(Name)			
<u>2506 Oatman Rd</u> (Street)	<u>Kingman</u> (City)	<u>AZ</u> (State)	<u>86413</u> (Zip)
<u>(928) 753-6606</u> Telephone No. (Include Area Code)	<u>(928) 753-1801</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u>dennis@walnutcreekdevelopment.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Dennis Sim</u>		
(Name)		
<u>3130 McConnico Rd</u>	<u>Kingman</u>	<u>AZ 86413</u>
(Street)	(City)	(State) (Zip)
<u>(928) 753-1959</u>	<u>(928) 753-1801</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Attorney: <u>Robert Brooks</u>		
(Name)		
<u>730 E Beale Street</u>	<u>Kingman</u>	<u>AZ 86401</u>
(Street)	(City)	(State) (Zip)
<u>(928) 753-6115</u>	<u>(928) 753-7991</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input checked="" type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input checked="" type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME

Walnut Creek Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	\$ 49,512.00	\$ 49,512.00	0
311	Pumping Equipment	\$203,230.00	\$101,073.00	\$102,157.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	\$ 52,000.00	\$ 52,000.00	0
331	Transmission and Distribution Mains	\$254,028.00	\$172,395.00	\$ 81,633.00
333	Services	\$ 1,200.00	\$ 1,200.00	0
334	Meters and Meter Installations	\$ 15,613.00	\$ 3,140.00	\$ 12,473.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$ 86,442.00	\$ 86,442.00	0
340	Office Furniture and Equipment			
341	Transportation Equipment	\$128,326.00	\$128,326.00	0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$790,351.00	\$594,088.00	

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Walnut Creek Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	\$ 49,512.00		0
311	Pumping Equipment	\$203,230.00	7.8%	\$15,900.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	\$ 52,000.00		0
331	Transmission and Distribution Mains	\$254,028.00	7.5%	\$18,791.00
333	Services	\$ 1,200.00		0
334	Meters and Meter Installations	\$ 15,613.00	4%	\$ 632.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$ 86,442.00		0
340	Office Furniture and Equipment			
341	Transportation Equipment	\$128,326.00	6.9%	\$ 8,857.00
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$790,351.00		\$44,180.00

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 569.00	\$ 40,010.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	10,757.00	7,765.00
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1,016.00	1,016.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 12,342.00	\$ 48,791.00
	FIXED ASSETS		
101	Utility Plant in Service	\$ 790,351.00	\$ 790,351.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	549,908.00	594,088.00
121	Non-Utility Property	4,100.00	4,100.00
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 244,543.00	\$ 200,363.00
	TOTAL ASSETS	\$ 256,885.00	\$ 249,154.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 8,968.00	\$ 2,765.00
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	750.00	1,200.00
236	Accrued Taxes	2,726.00	4,708.00
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 12,444.00	\$ 8,673.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 664,870.00	\$ 747,671.00
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 677,314.00	\$ 756,344.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 9,000.00	\$ 9,000.00
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(429,429.00)	(516,190.00)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$(420,429.00)	\$(507,190.00)
	TOTAL LIABILITIES AND CAPITAL	\$ 256,885.00	\$ 249,154.00

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 120,048.00	\$ 110,597.00
460	Unmetered Water Revenue		
474	Other Water Revenues	1,890.00	1,753.00
	TOTAL REVENUES	\$ 121,938.00	\$ 112,350.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 37,501.00	\$ 37,166.00
610	Purchased Water	2,100.00	
615	Purchased Power	18,528.00	21,577.00
618	Chemicals		
620	Repairs and Maintenance	33,630.00	55,250.00
621	Office Supplies and Expense	7,268.00	2,648.00
630	Outside Services	9,933.00	7,015.00
635	Water Testing		
641	Rents	1,500.00	1,500.00
650	Transportation Expenses	13,100.00	12,685.00
657	Insurance – General Liability		7,746.00
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	842.00	825.00
403	Depreciation Expense	44,180.00	44,180.00
408	Taxes Other Than Income	4,766.00	4,719.00
408.11	Property Taxes	1,753.00	3,800.00
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 175,101.00	\$ 199,111.00
	OPERATING INCOME/(LOSS)	\$ (53,163.00)	\$ (86,761.00)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (53,163.00)	\$ (86,761.00)

COMPANY NAME Walnut Creek Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	2004 & PRIOR	2005	2006	2007
Source of Loan	SHAREHOLDERS			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$501,817.00	\$ 92,054.00	\$ 70,999.00	\$82,801.00
Amount Outstanding	\$501,817.00	\$ 92,054.00	\$ 70,999.00	\$82,801.00
Date of Maturity	NONE	NONE	NONE	NONE
Interest Rate	0 %	0 %	0 %	0 %
Current Year Interest	\$ 0	\$ 0	\$ 0	\$ 0
Current Year Principle	\$ 0	\$ 0	\$ 0	\$ 0

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	Walnut Creek Water Company, Inc.
Name of System:	ADEQ Public Water System Number: 08-078

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-506325	25	150	850	6	2	1984
55-529524	-	-	650	7	-	1990
55-580129	15	100	900	6	3	2000
55-581044	20	110	700	6	3	2000
55-208038	40	300	920	8	4	2005

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	26	
10	2		
10	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
65,000	1	5000	1
250,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Walnut Creek Water Company, Inc.
Name of System:	ADEQ Public Water System Number: 08-078

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	13,002
5		
6	PVC	39,359
8	PVC	1,995
10		
12		
6"	AC	13,032
8"	AC	10,137

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	248
3/4	
1	3
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

2 Pump Houses

OTHER:

1 - 50 KW Generator
1 - 75 KW Generator
1 - Cat Backhoe
1 - 4000 Gal Water Truck

Note: If you are filing for more than one system, please provide separate sheets for each system.

* Same for 2007 + Additions

COMPANY NAME: Walnut Creek Water Company, Inc.

Name of System: Walnut Creek Water ADEQ Public Water System Number: 08-078

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	246	1,574	2,031	NA
FEBRUARY	246	1,553	1,765	NA
MARCH	249	2,070	2,619	NA
APRIL	249	2,126	2,409	NA
MAY	250	2,592	2,859	NA
JUNE	251	3,460	3,797	NA
JULY	251	3,728	4,095	NA
AUGUST	251	2,830	3,104	NA
SEPTEMBER	252	3,129	3,513	NA
OCTOBER	255	2,693	3,063	NA
NOVEMBER	252	2,162	2,458	NA
DECEMBER	253	1,501	1,813	NA
TOTALS →		29,418	33,526	

What is the level of arsenic for each well on your system? see below mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 750 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes (x) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (x) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

ARSENIC LEVELS

Well #2 0.009

Well#3 0.008

Well#4 0.0054

Well#5 Not in Service

COMPANY NAME Walnut Creek Water Company YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 4,079.57

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

MAR 27 2008

ARIZONA CORP COMMISSION
Director Utilities

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
Mohave
NAME (OWNER OR OFFICIAL) TITLE
Scott Dunton
COMPANY NAME
Walnut Creek Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

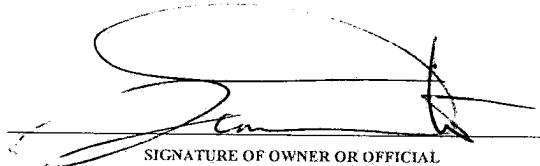
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

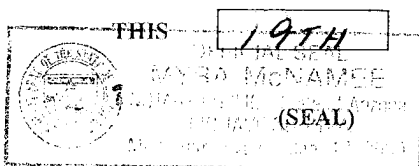
I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL

(928) 753-1314
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



MY COMMISSION EXPIRES 1-13-09

COUNTY NAME	MOHAVE
MONTH	MARCH 2008


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Walnut Creek Water Company, Inc. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>0</u>

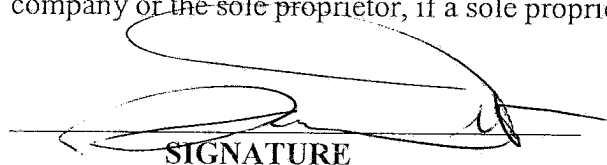
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3/19/08
DATE

Scott R Dunton
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Mohave
NAME (OWNER OR OFFICIAL) TITLE
Scott Dunton, President
COMPANY NAME
Walnut Creek Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 112,350.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1,753.00
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL

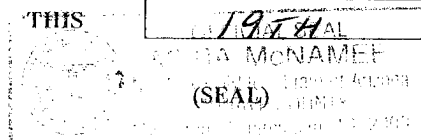
(928) 753-1314

TELEPHONE NUMBER


SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME		
MOHAVE		
MONTH	MARCH	2008



MY COMMISSION EXPIRES 1-13-09


SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

MAR 2 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave	
NAME (OWNER OR OFFICIAL) Scott Dunton	TITLE President
COMPANY NAME Walnut Creek Water Company, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

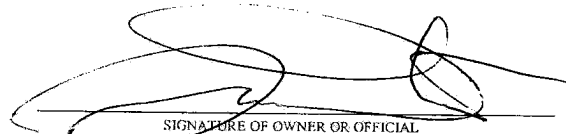
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 112,350.00

THE AMOUNT IN BOX AT LEFT
INCLUDES \$1,753.00
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

(928) 753-1314

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

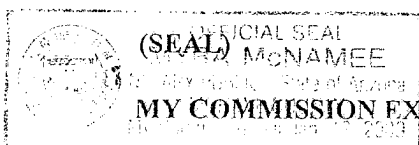
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

19TH

DAY OF

NOTARY PUBLIC NAME MYRA McNAMEE	
COUNTY NAME MOHAVE	
MONTH MARCH	2008



X 
SIGNATURE OF NOTARY PUBLIC

© 2003 INTUIT INC. # 872 1-800-433-8810

WALNUT CREEK WATER CO., INC.

119 E ANDY DEVINE AVE
KINGMAN, AZ 86401-5820
(928) 753-1314

JPMORGAN CHASE BANK, NA
KINGMAN, AZ 86401
91-2/1221

APR 26 2007

4388

4/6/2007

PAY TO THE ORDER OF Mohave County Treasurer

\$ **1,934.48

One Thousand Nine Hundred Thirty-Four and 48/100*****

DOLLARS

Mohave County Treasurer
PO Box 712
Kingman, AZ 86402-0712

MEMO 2nd half of 2006 property taxes

918804004 91880430

⑈004388⑈ ⑆122100024⑆

22936969⑈

⑈0000193448⑈

© 2005 INTUIT INC. # 872 1-800-433-8810

WALNUT CREEK WATER CO., INC.

119 E ANDY DEVINE AVE
KINGMAN, AZ 86401-5820
(928) 753-1314

JPMORGAN CHASE BANK, NA
KINGMAN, AZ 86401
91-2/1221

4511

10/29/2007

PAY TO THE ORDER OF Mohave County Treasurer

\$ **2,145.09

Two Thousand One Hundred Forty-Five and 09/100*****

DOLLARS

Mohave County Treasurer
PO Box 712
Kingman, AZ 86402-0712

MEMO

1st half 2007 Property Taxes

91880400 (x4)

⑈004511⑈ ⑆122100024⑆

22936969⑈

⑈0000214509⑈

FOR DEPOSIT ONLY
MOHAVE COUNTY TREASURER
KINGMAN OFFICE #1
534913305

6011 96346

NOV - 1 07

JP MORGAN CHASE BANK, NA
FORT WORTH, TX 76102
1119613314 011 2732 01
534913305

FOR DEPOSIT ONLY
MOHAVE COUNTY TREASURER
KINGMAN OFFICE #1
534913305
DO NOT WRITE
RE-ENTER FOR DEPOSIT

0003 86386

NOV - 8 07

JP MORGAN CHASE BANK, NA
FORT WORTH, TX 76102
1119613314 011 2732 01
534913305

MOHAVE COUNTY TREASURER Tax Receipt
Phone: (928) 753-0737

Pg: 1

BATCH: 5828822
CNTR
Payment Date: 4/26/2007
Interest Date: 4/26/2007
Printed by: DILLOB

Paid by: WALNUT CREEK WATER CO INC CK 4388

119 E ANDY DEVINE AVE

KINGMAN, 86401

Description	Amount	Balance Due --- If paid by
918-80-400 2006 TAXES	1,408.50	
TOTL	1,408.50 *	
TOTAL PAID		
The balance due might contain amounts from previous delinquent years.		
TOTAL VALUE OF OPERATING PROPERTY		
206-30-033 12,203		
918-80-430 2006 TAXES	525.98	
TOTL	525.98	
TOTAL PAID		
The balance due might contain amounts from previous delinquent years.		
TOTAL VALUE OF OPERATING PROPERTY		
206-13-026 17,700	206-13-032	24,150

0-61 AVE COUNTY TREASURER Tax Receipt

Phone: (928) 753-0737

Pg: 1

BATCH: 5882343

CNTR

Payment Date: 11/06/2007

Interest Date: 10/06/2007

Printed by: HUYNHE

Walnut Creek Water

1,566.18 +
15.86 +
18.48 +
47.06 +
497.51 +

REEK WATER CO INC CK4511

2,145.0961 DY DEVINE AVE

AZ 86401

Description

Amount

Balance Due --- If paid by

215-02-135 2007 TAXES 47.06
TOTL 47.06 *
TOTAL PAID 47.06

The balance due might contain amounts from previous delinquent years.

GOLDEN VALLEY RANCHOS UNIT 11 BLK I LOT 9

215-16-004 2007 TAXES 15.86
TOTL 15.86 *
TOTAL PAID 15.86

The balance due might contain amounts from previous delinquent years.

A PARCEL CONT 1.25AC BEING A POR OF SW4 OF SEC 4 DESC A T A PT WH IS TH S 4 COR OF SEC 4; TH NLY ALNG TH N-S C LN 42'; TH WLY PARALLEL TO TH S BND RY OF SEC 4 30' TO O.B.; TH NLY PARALLEL TO THE N-S CENTER SEC LN 233.3 5' ARALLEL TO THE S BNDRY OF SEC 4 233.35'; T H SLY PARALL N-S C ENTER SEC LN 233.35'; TH EL Y PARALLEL TO & 42' F DRY OF SEC 233.35' TO TH

215-19-024 2007 TAXES 18.48
TOTL 18.48 *
TOTAL PAID 18.48

The balance due might contain amounts from previous delinquent years.

THAT PORTION OF THE NE4 DESCR AS FOLL: BEG AT A POINT W HE N4 CORNER OF SAID SEC 34; TH SLY ALONG THE N-S CENTE 233.35'; TH ELY PARALLEL TO THE NORTH BOUNDARY OF SAID 3.35'; TH NLY PARALLEL TO THE N-S CENTER SEC LINE 233. OINT ON THE N BOUNDARY OF SEC 34; TH WLY ALONG THE N BO SEC 34 233.35' TO THE POB. EXCEPT THE N 42' & W 30' AKA PER R/S 8/13-13A REC 12/6/91 FEE #91-

918-80-400 2007 TAXES 1,566.18
TOTL 1,566.18 *
TOTAL PAID 1,566.18 1,566.18 BY 05/01/2008

The balance due might contain amounts from previous delinquent years.

TOTAL VALUE OF OPERATING PROPERTY 206-30-033

12,

Phone:

(928) 755-1111

BATCH:

5882343

CNTR

Payment Date:

11/06/2007

Interest Date:

10/06/2007

Printed by:

HUYNHE

Paid by: WALNUT CREEK WATER CO INC CK4511

119 E ANDY DEVINE AVE

KINGMAN, AZ 86401

	Description	Amount	Balance Due --- If paid by
918-80-430	2007 TAXES	497.51	
	TOTL	497.51 *	497.51 BY 05/01/2008
	TOTAL PAID	497.51	
The balance due might contain amounts from previous delinquent years.			
	TOTAL VALUE OF OPERATING PROPERTY	206-13-026	17,
13-032	24,150		

2,145.09